

Statement by Members of the Board

The directors of the board are responsible for the preparation and fair presentation of the financial report, and have determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Act 1985 (SA) and is appropriate to meet the needs of the members.

The board's responsibility also includes such internal controls as the board members determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

At the date of this statement, there are reasonable grounds to believe that the Woodville West Torrens Football Club Inc. will be able to pay its debts as and when they fall due.

Since the end of the previous financial year, no officer or firm in which an officer is a member and no body corporate in which an officer has a substantial financial interest, has received or become entitled to receive a benefit either directly or indirectly from the Woodville West Torrens Football Club Inc. as a result of a contract between the officer, firm, or body corporate and the Woodville West Torrens Football Club Inc.

Since the end of the previous financial year, no officer of the Woodville West Torrens Football Club Inc., has received directly or indirectly from the Club any payment or other benefit of pecuniary value other than disclosed amounts shown in Note 8.

Signed in accordance with a resolution of the Board of Directors,

Dated at Woodville South this 17th day of December 2025.



Christine Williams (President/Chairman)



Sean Connors (Director)

STATEMENT OF FINANCIAL POSITION  
AS AT 31 OCTOBER 2025

	Note	2025 \$	2024 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents			
Cash on Hand	2	200	200
Cash at Bank	2	783,552	1,248,412
		<u>783,752</u>	<u>1,248,612</u>
Accounts Receivable and Other Debtors			
Accounts Receivable		28,143	5,937
		<u>28,143</u>	<u>5,937</u>
Inventories on Hand			
Football stock at cost – held for distribution		146,562	159,869
Other Current Assets			
Prepayments & Bonds		43,186	6,529
<b>TOTAL CURRENT ASSETS</b>		<b>1,001,644</b>	<b>1,420,947</b>
<b>NON CURRENT ASSETS</b>			
Loan Receivable		2,415	3,315
Property, Plant and Equipment	3 (a)	2,469,291	2,642,239
Right of use asset	3 (c)	507,802	0
<b>TOTAL NON CURRENT ASSETS</b>		<b>2,979,508</b>	<b>2,645,554</b>
<b>TOTAL ASSETS</b>		<b>3,981,151</b>	<b>4,066,501</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts Payable and Other Payables			
Accounts Payable		274,895	154,527
Sundry payables and Accrued Expenses		74,024	51,137
Revenue received in Advance		421,473	355,431
Goods & Services Tax		11,350	37,166
Loan to Eagles Inc		573,458	690,047
		<u>1,355,200</u>	<u>1,288,308</u>
Borrowings			
Lease liabilities	4	35,222	27,138
Employee Provisions			
Provision for Annual Leave		107,092	92,436
Provisions for Long Service Leave		127,049	118,990
<b>TOTAL EMPLOYEE PROVISIONS</b>		<b>234,140</b>	<b>211,426</b>
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,624,562</b>	<b>1,526,872</b>
<b>NON CURRENT LIABILITIES</b>			
Borrowings			
Lease liabilities	4	639,065	104,759
<b>TOTAL NON CURRENT LIABILITIES</b>		<b>639,065</b>	<b>104,759</b>
<b>TOTAL LIABILITIES</b>		<b>2,263,627</b>	<b>1,631,631</b>
<b>NET ASSETS</b>		<b>1,717,524</b>	<b>2,434,870</b>
<b>EQUITY</b>			
Retained Surplus		1,218,692	1,936,038
Capital Profit Reserve	5(a)	45,245	45,245
Asset Revaluation Reserve	5(b)	453,587	453,587
<b>TOTAL EQUITY</b>		<b>1,717,524</b>	<b>2,434,870</b>

The accompanying notes form part of these financial statements

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 OCTOBER 2025**

	Note	2025 \$	2024 \$
<b>REVENUE</b>			
<b>SALES REVENUE:</b>			
<u>Provision of Services</u>			
Membership/Match Tickets/Seating		201,589	194,705
<b>Total Sales Revenue</b>		<b>201,589</b>	<b>194,705</b>
Other Revenue:			
SANFL Distribution		630,500	530,196
Transfer Fees		5,500	10,425
Junior Football Grants		212,101	158,416
SANFL Prize money		5,000	0
Sponsorship & Fundraising		602,331	557,056
Distribution from Eagles Club Inc		517,200	701,000
Other Income		193,171	748,271
Other Donations		25,434	77,654
Interest Received		57,994	64,959
Realised profit from sale of assets		17,377	12,705
<b>TOTAL OTHER REVENUE</b>		<b>2,266,608</b>	<b>2,860,681</b>
<b>TOTAL REVENUE</b>		<b>2,468,197</b>	<b>3,055,386</b>
<b>EXPENDITURE</b>			
League and Reserves		1,059,179	1,074,157
Junior Football		184,420	181,430
Audit Fees	9	10,420	9,585
Borrowing Costs		26,486	22,831
Depreciation - Buildings		134,467	105,631
Depreciation – Plant, Equipment & Motor Vehicles		101,295	75,790
Sponsorship and Fundraising Costs		210,769	227,389
Other Salaries and Payroll Related Costs		1,033,869	1,037,129
Other Overheads		424,638	529,586
<b>TOTAL EXPENDITURE</b>		<b>3,185,542</b>	<b>3,263,529</b>
<b>NET CURRENT YEAR SURPLUS/(DEFICIT)</b>		<b>-717,345</b>	<b>-208,144</b>
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO MEMBERS OF THE ENTITY</b>		<b>-717,345</b>	<b>-208,144</b>

The accompanying notes form part of these financial statements

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 OCTOBER 2025**

	Retained Surplus	Capital Profit Reserve	Asset Revaluation Reserve	Total
	\$	\$	\$	\$
<b>Balance at 1 November 2023</b>	2,144,181	45,245	453,587	2,643,014
<b>Comprehensive Income</b>				
Net Deficit for the year	-208,144	0	0	-208,144
Other comprehensive income for the year	0	0	0	0
<b>Total comprehensive income for the year attributable to members of the entity</b>	<b>1,936,038</b>	<b>45,245</b>	<b>453,587</b>	<b>2,434,870</b>
<b>Balance at 31 October 2024</b>	<b>1,936,038</b>	<b>45,245</b>	<b>453,587</b>	<b>2,434,870</b>
<b>Balance at 1 November 2024</b>	<b>1,936,038</b>	<b>45,245</b>	<b>453,587</b>	<b>2,434,870</b>
<b>Comprehensive Income</b>				
Net Deficit for the year	-717,345	0	0	-717,345
Other comprehensive income for the year	0	0	0	0
<b>Total Comprehensive Income for the year attributable to members of the entity</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Balance at 31 October 2025</b>	<b>1,218,692</b>	<b>45,245</b>	<b>453,587</b>	<b>1,717,525</b>

The accompanying notes form part of these financial statements

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 OCTOBER 2025

	Note	2025 \$	2024 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts in the course of operations		2,388,801	3,006,416
Payments to Suppliers and Employees		-2,696,986	-3,620,470
Cash receipts from operating activities		55,988	63,974
Net cash provided (used) by operating activities	10	-252,197	-550,080
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of Plant and Equipment		-58,050	-798,890
Sale of Plant and Equipment		17,477	12,705
Other cash from investing activities		0	0
Net cash provided (used) by investing activities		-40,573	-786,185
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Cash items from financial activities		-172,090	316,831
Net cash provided (used) by financing activities		-172,090	316,831
<b>Net increase (decrease) in cash held</b>		<b>-464,860</b>	<b>-1,019,434</b>
Cash and Cash Equivalents at beginning of financial year		1,248,612	2,268,046
Cash and Cash Equivalents at end of financial year	2	783,752	1,248,612

The accompanying notes form part of these financial statements

Notes to the Financial Statements  
For the year ended 31 October 2025

**Note 1: Summary of Significant Accounting Policies**

The financial statements cover the Woodville West Torrens Football Club Inc. as an individual entity. The financial statements were authorised for issue on ??? December 2025 by the Board of Directors.

**Basis of Preparation**

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act (SA) 1985. The committee has determined that the association (the Club) is not a reporting entity.

No Australian Accounting Standards have mandatory applicability and Australian Accounting Interpretations are also not applicable. The Club has however adopted the recognition and measurement requirements of the Australian Accounting Standards unless otherwise stated. The Club is a not for profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

**Going Concern**

The Eagles Club and the Woodville West Torrens Football Club made a combined operating deficit of \$703,967 for the year ended 31 October 2025. The Board and Management have budgeted to realise a combined cash surplus of \$196,178 in the 2025-2026 financial year. On this basis management considers that the use of the going concern basis in preparation of the accounts is appropriate.

**Accounting Policies**

**a. Income Tax**

The Woodville West Torrens Football Club Inc. is a sporting association and is exempt from Income Tax by virtue of section 50 - 45 of the Income Tax Assessment Act 1997.

**b. Inventories on Hand**

Inventories held for sale are measured at the lower of cost and net realisable value. Costs are assigned on a specific identification base and include direct costs.

Inventories held for distribution are measured at the lower of cost and current replacement cost. Inventories acquired at no cost or for nominal consideration are measured at the current replacement as at the date of acquisition.

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset.

**c. Property, Plant and Equipment**

**Plant and Equipment**

Plant and equipment is carried at cost or fair value as indicated less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(e) for details of impairment).

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the association and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss during the financial period in which they are incurred.

**Notes to the Financial Statements  
For the year ended 31 October 2025**

**Note 1: Summary of Significant Accounting Policies (cont'd)****c. Property, Plant and Equipment (cont'd)****Depreciation**

The depreciable amount of all fixed assets, including buildings and capitalised leased assets, is depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is available for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable asset are:

<b>Class of Fixed Asset</b>	<b>Depreciation Rate</b>
Leasehold buildings	4%
Freehold Buildings	25%
Plant and equipment	10%-33%
Motor Vehicles	20%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period. Leasehold improvement is depreciated on the basis of the expected lease term.

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains and losses are recognised in profit or loss in the period in which they occur. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

**d. Leases**

At inception of a contract, the Club assesses whether a lease exists - i.e. does the contract convey the right to control the use of an identified asset for a period of time in exchange for consideration.

This involves an assessment of whether:

- The contract involves the use of an identified asset - this may be explicitly or implicitly identified within the agreement. If the supplier has a substantive substitution right then there is no identified asset.
- The Club has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use.
- The Club has the right to direct the use of the asset i.e. decision making rights in relation to changing how and for what purpose the asset is used.

**Notes to the Financial Statements**  
**For the year ended 31 October 2025**

**Note 1: Summary of Significant Accounting Policies (cont'd)****d. Lease (cont'd)****Right-of-use asset**

At the lease commencement, the Club recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Club believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

**Lease liability**

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then Club's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in Club's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

**Adoption of short term leases or low value asset exception**

The Club has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Club recognises the payments associated with these leases as an expense on a straight line basis over the lease term.

**e. Impairment of Assets**

At the end of each reporting period, the Club assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of that asset, being the higher of the asset's fair value less costs to sell and its value-in-use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is immediately recognised in profit or loss, unless the asset is carried at a revalued amount. Any impairment loss of a revalued asset is treated as a revaluation decrease.

Where an impairment loss on a revalued asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

**f. Employee Provisions**

Provision is made for the Club's liability for annual and long service leave arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled. Long service leave is recognised after 7 years of completed service.

**g. Cash and Cash Equivalents**

Cash and Cash Equivalents includes cash on hand, deposits held at-call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts.

**h. Accounts Receivable and Other Debtors**

Accounts receivable and other debtors include amounts due from members with amounts on account as well as amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

**Notes to the Financial Statements**  
**For the year ended 31 October 2025**

**Note 1: Summary of Significant Accounting Policies (cont'd)****i. Revenue and Other Income**

Revenue from subscriptions from members and sponsors and the rendering of a service or the sale of goods is recognised upon the delivery of the service or receipt of goods to the customer.

Grants are recognised at fair value where there is reasonable assurance that the grant will be received and can be reliably measured. Grants that contain sufficiently specific performance obligations are recorded as liabilities on the Statement of Financial Position and the revenue is recognised as the performance obligations are met.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

All revenue is stated net of the amount of goods and services tax.

**j. Borrowing Costs**

Borrowing costs are recognised in profit or loss in the period in which they are incurred.

**k. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

**l. Accounts Payable and Other Payables**

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Club during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**m. Provisions**

Provisions are recognised when the Club has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**WOODVILLE WEST TORRENS FOOTBALL CLUB INC. FINANCIAL REPORT 2025**

**Notes to the Financial Statements  
For the year ended 31 October 2025**

**Note 2 Cash and Cash equivalents**

**Reconciliation of cash**

Cash at the end of the financial year as shown in the statement of Cash flows is reconciled to items in the statement of financial position as follows:

	Note	2025 \$	2024 \$
Cash on hand		200	200
Cash at Bank		783,552	1,248,412
		<u>783,752</u>	<u>1,248,612</u>

This includes an amount of \$695,516 held in a term deposit accounts (including \$136,450 as a guarantee for 6 months rental of 722 Port Road, Beverley).

**Note 3 Property, Plant and Equipment**

**Movements in the carrying amounts**

Movement in the carrying amount for each class of property, plant and equipment between the beginning and end of the current financial year:

	Leasehold Building \$	Plant and Equipment \$	Capital WIP	Leasehold Grandstand	Leased MV \$	Total \$
Balances at 1 November 2023	795,821	139,561	1,101,325		111,416	2,148,122
Transfers			-1,101,325	1,101,325		0
Additions	313	128,083	0	514,127	33,014	675,537
Disposals – written down value	0	0	0		0	0
Depreciation expense	-94,080	-44,626	0	-11,551	-31,165	-181,422
<b>Carrying amount at 31 October 2024</b>	<u>702,054</u>	<u>223,018</u>	<u>0</u>	<u>1,603,901</u>	<u>113,265</u>	<u>2,642,238</u>
Balances as 1 November 2024	702,054	223,018	0	1,603,901	113,265	2,642,238
Transfers			0			0
Additions	0	2,955			54,294	57,249
Disposals – written down value					-6,259	-6,259
Depreciation Expense	-94,080	-50,484		-40,386	-38,988	-223,938
<b>Carrying Amount at 31 October 2025</b>	<u>607,974</u>	<u>175,489</u>	<u>0</u>	<u>1,563,515</u>	<u>122,312</u>	<u>2,469,290</u>

**Note 3: Property, Plant & Equipment (cont'd)**

**a. Asset Revaluation**

**Leasehold Building**

In October 2003, the leasehold building at Oval Avenue, Woodville South was valued by independent valuers, Maloney Field Services. The fair value of the leasehold building based on the assessment of the then current market value in building improvements was determined to be \$1,330,000.

**b. Right of use asset**

	2025 \$
Lease - Woodville Oval	519,626
Less: accumulated depreciation	<u>-11,824</u>
	<u>507,802</u>

The Club entered into a 40 year lease in December 2024 for the use of Woodville Oval with the City of Charles Sturt. The lease is subject to an annual pricing adjustment at the anniversary of the lease inception.

**WOODVILLE WEST TORRENS FOOTBALL CLUB INC. FINANCIAL REPORT 2025**

**Notes to the Financial Statements  
For the year ended 31 October 2025**

**Note 4 Lease Liabilities**

	2025	2024
	\$	\$
<b>CURRENT</b>		
Finance Leases	27,283	27,138
Lease – Woodville Oval	7,939	0
<b>Total current lease liabilities</b>	<u>35,222</u>	<u>27,138</u>
<b>NON CURRENT</b>		
Finance Leases	131,041	104,759
Lease – Woodville Oval	508,023	0
<b>Total non-current lease liabilities</b>	<u>639,064</u>	<u>104,759</u>
<b>Total lease liabilities</b>	<u>674,286</u>	<u>131,897</u>
<b>a Total finance lease liabilities:</b>	<u>674,286</u>	<u>131,897</u>
Finance lease liabilities are secured by the underlying leased assets.		
<b>b Total lease liabilities – Woodville Oval</b>	<u>515,962</u>	<u>0</u>

**Note 5 Reserves**

**a. Capital Profit Reserve**

The Capital Profit Reserve represents funds set aside for future expansion of the association.

**b. Asset Revaluation Reserve**

The Asset Revaluation Reserve represents the cumulative amount of fair value gains/losses recognised in other comprehensive income in remeasuring land and buildings. No revaluation has been conducted since October 2003 (Note 3b).

	2025	2024
	\$	\$
Opening Balance Asset Revaluation Reserve	453,587	453,587
<b>Closing Balance Asset Revaluation Reserve</b>	<u>453,587</u>	<u>453,587</u>

**Note 6 Related Party Transactions**

**a. Related Party**

The Woodville West Torrens Football Club and the Eagles Club operate in unison to provide a football team and licensed club facility to support football activities.

**b. Board of Directors**

The Directors of the Club from 1 November 2024 to the date of this financial report were

Christine Williams (President/Chairman)	Sean Connors	Vicky Ansin
Narelle Fletcher	Patrick Giuffreda	Rocky Perrotta (until 26/3/25)
Stacey Quinn (3/2/25 – 18/7/2025)	Rachael Shaw (24/3/25-18/7/2025)	

**c. Remuneration of Board Members**

The Board members of the committee received no remuneration for their services.

	2025	2024
	\$	\$
Related Party Transactions		
Donation received from the Eagles Club Inc.	517,200	701,000

**WOODVILLE WEST TORRENS FOOTBALL CLUB INC. FINANCIAL REPORT 2025**

**Notes to the Financial Statements  
For the year ended 31 October 2025**

**Note 7 Association Details**

The registered office and principal place of business of the Woodville West Torrens Football Club Inc. is:  
Oval Avenue  
Woodville South SA 5011

**Note 8 Contingent Liability**

The WWTFC owed \$50,000 to the City of Port Adelaide Enfield for the development of the Eastern Parade Facility. An agreement has been put in place with the Council that the WWTFC will pay \$15,000 in the financial years 2024-2026. This is not included in the Balance Sheet as a liability.

**Note 9 Auditors Fees**

Note	2025 \$	2024 \$
<b>Remuneration of the auditor of the Club for</b>		
Auditing the financial report	10,420	9,585
	<u>10,420</u>	<u>9,585</u>

**Note 10 Cash Flow Reconciliation**

Note	2025 \$	2024 \$
<b>(a) Reconciliation of Cash Flow from Operating Activities with Net Current Year (Deficit) Surplus</b>		
Current Year (Deficit) Surplus	-717,345	-208,144
<b>Non-Cash flows in Current Year (Deficit) Surplus:</b>		
Depreciation	235,762	181,421
Loss (Profit) on disposal of Property, Plant & Equipment	-17,477	-12,705
Interest on leases AASB16	33,003	0
<b>Changes in assets and liabilities:</b>		
(Increase) decrease in Trade and Other Receivables	-21,306	35,031
(Increase) decrease in Inventories on Hand	13,307	-13,802
(Increase) Decrease in Other Current Assets	-36,457	66,222
Increase (Decrease) in Trade and Other Payables	143,600	-548,956
Increase (Decrease) in Revenue Received in Advance	66,042	-123,160
Increase (Decrease) in Employee Provisions	22,714	74,013
<b>Net cash provided (used) by operating activities</b>	<u>-278,157</u>	<u>-550,080</u>

**Note 11 Economic Dependency**

The Woodville West Torrens Football Club Inc. relies on contributions from the licensed premises operated by the Eagles Club Inc. in order to meet its operating costs.

**Note 12 Events after Reporting Period**

Events after the reporting period are those events, favourable and unfavourable, that occur between the end of the reporting period and the date when the financial statements are authorised for issue. No such events have occurred.